

Faculty of Finance and Accountancy



BA in English



Budapest Business School Faculty of Finance and Accountancy



**Budapest Business School
Faculty of Finance and
Accountancy**

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Dear students, dear international colleagues,



The Faculty of Finance and Accountancy is part of Budapest Business School, the largest business school in Hungary. Budapest Business School's vision is to play a leading role on the Hungarian higher education market and in the neighbouring countries. The aim of our education is to prepare students for the demands of the ever changing international labour market. Our efforts were recognized by the Higher Educational Quality Prize 2010 awarded to Budapest Business School.

The Faculty of Finance and Accountancy has always been acknowledged on the labour market and by the students as a school with outstandingly practice-oriented education. We have long-time traditions and been known as one of the academic and professional centres in the field of finance and accounting. Therefore we mainly offer a BA in Finance and Accounting for our Hungarian and international students in English. However, within the framework of the programme, you can find many courses offered on a wider scale, for example in different fields of management as well.

The realisation of an ambitious and stimulating internationalisation policy is one of the priorities of the Faculty of Finance and Accountancy for the coming years. We can offer you a dynamic learning environment and the ever vibrant atmosphere of Budapest, a truly international city of Europe. Taking the advantage of studying abroad is an experience for a lifetime: you can learn about local culture and people, learn even more about your own culture, and the most about yourself. Let me recommend you the words of Mark Twain as a reminder:

"Twenty years from now you will be more disappointed by the things you didn't do, than by the things you did. So throw off the bowline, sail away from the safe harbor. Catch the trade winds in your sails. Explore, Dream, Discover... Travel is fatal to prejudice, bigotry, and narrow-mindedness."

We are looking forward to meeting you in Budapest!

Balázs Heidrich, Ph.D.
Dean



Budapest Business School Faculty of Finance and Accountancy BA in English – Course List

AUTUMN SEMESTER

Course Title	Number of Lessons		Student Year	Credit
	Lect.	Pr.		
Business Mathematics 1	1	2	1	3
Microeconomics	2	2	1	5
Introduction into Finance	2	0	1	3
Introduction into Business Law 1.	2	0	1	3
Introduction into Business Administration	2	0	1	3
Introduction into Accounting	2	2	1	5
Business Communications	1	1	1	2
Information Technology 1.	1	1	1	2
Operation Research	0	2	2	3
International Economics	2	0	2	3
Statistics 2.	1	2	2	3
Introduction into Corporate Finance	1	1	2	3
Financial Accounting 2.	2	2	2	5
Taxation	1	2	2	4
Applied IT	0	2	2	3
Business Planning	1	2	3	4
EU Finances	2	0	3	2
Financial and Accounting IT 1.	1	2	3	3
Language of Finance and Accounting	0	4	3	4

SPRING SEMESTER

Course Title	Number of Lessons		Student Year	Credit
	Lect.	Pr.		
Introduction into Marketing	2	0	1	3
Statistics 1.	1	2	1	3
Business mathematics 2	1	2	1	3
Information Technology 2.	1	1	1	2
Macroeconomics	2	2	1	5
Introduction into Management	2	0	1	3
Taxes and subsidies	1	1	1	3

Course Title	Number of Lessons		Student Year	Credit
	Lect.	Pr.		
Financial accounting 1.	2	3	1	6
Introduction into Business Law 2.	2	0	2	3
Human Resource Management	2	0	2	3
Business information system	1	1	2	2
Management Accounting	1	2	2	4
Corporate Finance	3	2	2	5
Banking	2	0	2	3
Introduction into public finance		0	2	2
Methods of business analysis	1	1	2	3
Financial Simulation	0	2	3	3
Money and Capital markets	1	1	3	3
Complex analysis)	1	2	3	4
Controlling	1	1	3	2
Consolidated Accounts	1	1	3	2
Financial and Accounting IT 2.	1	2	3	4

FREE OPTIONS AND COMPETENCY MODULES (AUTUMN AND SPRING SEMESTERS)

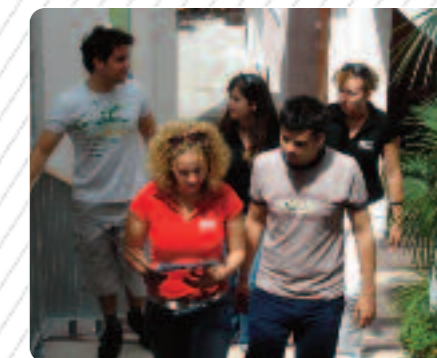
Course Title	Number of Lessons		Student Year	Credit
	Lect.	Pr.		
Political Science	2	0	2-3	2
Sociology	2	2	2-3	2
Business ethics	1	1	1	2
Presentation and writing skills	1	1	1	2
History of Economy	2	0	1-2	2
Environmental management	2	0	2-3	2
Economic Geograpy	2	0	2-3	2
Economic Policy	2	0	2-3	2
Socialpsychology	2	0	2-3	2
Economic Policies of the European Union	2	0	2-3	2
Intercultural management	1	1	1-2	2

COURSES IN FINANCE SPECIALISATION

Course Title	Number of Lessons		Student Year	Credit
	Lect.	Pr.		
Insurance and Social Insurance	1	1	3	3
Financing Public Operations	2	2	3	6
Risk Management	1	1	3	3
Tax administration, tax audit	1	1	3	3
International Taxation	1	1	3	3
Duties	1	1	3	3
Nonprofit finances	1	1	3	3
International Payment	1	1	3	3
Public Procurement	1	1	3	3
EU programmes, projects	1	1	3	3
Managerial financial decisions supported with business simulation software	1	1	3	3
Public Procurement	1	1	3	3
IT in Financial Planning	1	1	3	3
Bank controlling	1	1	3	3

COURSES IN ACCOUNTING SPECIALISATION

Course Title	Number of Lessons		Student Year	Credit
	Lect.	Pr.		
Business Valuation	1	1	3	3
Efficiency Analysis	1	1	3	6
Specific Accounting Problems	1	1	3	3
Non-profit Accounting	1	1	3	3
Accounting Expert Systems	1	1	3	3
Introduction into Auditing	1	1	3	3
International Accounting	1	1	3	3
Accounting for Banking	1	1	3	3
Economic Modeling	1	1	3	3
Logistics	1	1	3	3
Quality Management	1	1	3	3
Specific Analysis Problems	1	1	3	3
Valuation	1	1	3	3
Managerial financial decisions supported with business simulation software	1	1	3	3



Budapest Business School – Faculty of Finance and Accountancy (BBS-FFA)

► Budapest Business School – Faculty of Finance and Accountancy is one of the branches of Budapest Business School. The FFA is located a few miles from the centre of the city and is easily accessible by public transportation. The campus consists of a few buildings close together in a leafy area on the Pest side of the capital.

The Vision of Budapest Business School

► To become one of the leading institutions of higher education nationally and in Central and Eastern Europe in the field of business studies and related disciplines at the levels of undergraduate and graduate training and in continuing education.

► Budapest Business School (BBS) is a higher education institution with wide-ranging international relations. It has active connections with 183 foreign higher education institutions in 42 countries on five continents.

Types of international cooperation can fall into the following categories of relations:

1. Strategic cooperation: cooperation agreements based on dual award programmes, joint studies, research and projects.
2. Relations based on student, teacher and staff mobility within the framework of the Erasmus programme.
3. Bilateral educational, research and scientific cooperation outside the scope of the Erasmus programme.

The History of the Faculty of Finance and Accountancy

► Budapest Business School was established as a result of the Hungarian higher education integration – the College of Commerce, Catering and Tourism (CCCT), the College of International Management and Business (CIMB), and the College of Finance and Accountancy (CFA) – were merged. The present scope of the FFA was formed in 1953, when the College of Accountancy was established.

In the past years not just the institution and the number of the students have expanded, but also a claim for higher level in education has appeared.

The accession to the European Higher Education Area was a prominent change in the FFA's life. It is called the Bologna Process. There are some expanded alternatives, which make the choice easier for students.

The Most Wanted Business Degree

► Most of our graduates embark on careers in the accounting and financial professions, including work for large multinational companies and big accounting firms. We especially take pride in the success of some of our alumni who now occupy outstanding positions in the dynamically developing Hungarian business community.

In 2011, nation-wide 22.86 % of applicants for business studies began their studies at BBS (the 4 Faculties combined).



Study Programmes of BBS FFA

► The Faculty of Finance and Accountancy offers the following programmes:

- *Higher vocational training* for assistants in banking, accounting, business information systems or project management. The two-year diploma programme prepares graduates to meet the expectations of the job market, but they can also enrol in one of the Faculty's undergraduate programmes, if they meet the given requirements.
- *BA (Undergraduate) programmes* in the following areas
 1. Finance and Accounting
 2. Human Resources Management
 3. Business Economics and Management
 4. Business IT

The training takes 7 semesters, 6 of which are in class and one semester is for internship. The students start with a semester of introduction, followed by six semesters of undergraduate courses. As shown in the following chart, the students get increasingly more specialised training in the course of their studies:

Module	Training	Credit Point Ratio	
A	Unified basic training	General basic training	23%
B		Business basic training	27%
C	Professional training according to the profile of the field of study	30%	
D		Special professional training according to the specialisms	20%
Total:		100%	

The programmes of Business Economics and Management and of Finance and Accounting are also offered for part-time learners. The part-time programmes are planned for 8 semesters.

The Finance and Accounting programme is offered in English. As we know that not all of the students have interest in accounting and finance, we combined this programme with a wide choice of management courses. The structure of the training does not depend on the language of the programme.

• *MA(graduate) programmes* in the following areas in full-time and part-time forms:

1. Finance:
 - Corporate Finance specialisation
2. Accounting:
 - Management Accounting specialisation
 - Controlling and Auditing specialisation

• *Lifelong learning accredited programmes* in several topics which are 2-year post-graduate studies, for example for Certified and Chartered Accountants, Financial and Tax Consultants



Staff and Students

Staff members: **203**
Academic (teaching + research) staff 102
Administrative /technical staff 101

Students: **6160**

Full-time: **4216**
Vocational training: 687
BA: 3478
MA: 51

Part-time: **1944**
Vocational training: 111
BA: 1147
MA: 265
Accr. programmes: 421

Other Activities

- Guest lectures and experts from private and public sector
- Organization of conferences on education, professional issues
- Regular surveys on the quality of teaching among students
- Projects and researches: we have joint projects at Budapest Business School level for the different Faculties and also projects and researches executed by the Faculty of Finance and Accountancy. Examples:
 - Leonardo da Vinci
 - ◆ Innovation Transfers
 - ◆ International Comparative Studies and Course Development on SMEs
 - ◆ Reference Materials Project
 - ◆ Pilot Project
 - Tempus IV and Bilateral Cooperation
 - National projects:
 - ◆ TÁMOP: Team Academy, service development for students and for the institutions
 - ◆ HEFOP: BA training development

Infrastructure

Now, the FFA has more than sixteen classrooms, 21 PC rooms, language labs, a gym, five well equipped auditoriums (seating 300-500 persons) and a library. There is a hall of residence and a self-service restaurant for the students.



Why to choose Hungary for your life-changing experience?

Hungary, with a thousand years of history and culture, with a pulsing life of young people, with its radiating sub-Mediterranean beauty and with a wave of the heartbeats of its 10 million people is the best choice for a life-changing experience as a student

Sights and Attractions in Hungary

▶ Here you can find Lake Balaton, the largest lake in Central Europe. There are the popular Hungarian thermal springs, which supply the dozens of thermal medicinal waters and spas, the world-famous Hungarian wine regions and wines



Everyday Life in Budapest

▶ Budapest, as one of the most beautiful cities crossed by the river Danube, has an amazing charm with the monumental bridges crossing the river, which is as wide as the Thames plus the Seine together. The Royal Castle guarding from the hilltop, and the National Gallery looking down on the emblematic Chain Bridge of Budapest.



In addition to the festivals, there are hundreds of great opportunities to chill out in the parks or have a party in the evenings at moderate prices.

Budapest by the FFA



▶ At Budapest Business School Faculty of Finance and Accountancy you can experience a diverse and eventful student life with cool parties organized by HÖK, a student organization which also deals with student affairs and events. If you are interested in a multicultural community, you can meet trainees from all over the world in AIESEC, which is an international youth organization giving the opportunity of traineeships in 110 countries worldwide.

Hungarian Summer

▶ The heartbeat of Hungary accelerates during the summer. During the summer, dozens of different festivals are organized country-wide:



- the Sziget Festival, which is annually organized on an island on the Danube in Budapest. Moreover the VOLT and the Valley of Arts, which is organized in Kapolcs and nearby.

Hungary also has famous gastronomic specialties like the Hungarian wine and the unique Hungarian drink Pálinka.



Why to choose the FFA for your new beginning?

Dear Foreign Students, The Student Government and AIESEC not only provide the advocacy, the foreign contacts and the professional experiences, but also ensure the dynamic student life, and organize hilarious parties.

Happy New Years!

▶ If you feel the FFA has become your second home by the end of the semester and like your school mates very much, you are required to attend the FFA New Year's Party!



The Not-To-Be-Missed Orientation Week



▶ Every foreign student can take part in the Orientation Week. Every student can meet their team mates and other students. Here, they get the necessary basic information on the next semesters.

The 'Never-Ending' College Days



▶ Not just the FFA, but also the other Faculties of BBS will organise College Days. This event lasts 3 days and contains lots of exciting programmes. The students and teachers can choose the best for themselves (e.g. the beer tent, the cooking competition, the make-up artists, the football match, the extreme sport facilities, etc.)

After Orientation

▶ The organisers throw Orientation Week After-Parties so that the excellent atmosphere of the camp will continue. Also outside the school, in the most elegant and the most prestigious pubs of Budapest, there are Weekly FFA Parties.

Life in the FFA's Hall of Residence

▶ The management of the FFA tries to make life in the hall of residence more colourful. And they organise the Days of the Hall of Residence. The students can take part in tea house programmes, the Gulliver cup (football), and nesting programmes.

The Initiation

▶ For the first year students there will be a freshers' ball held.

This ball is directly for and about the freshmen organized in the White Angel Club.



Usually the participants wear elegant and fashionable clothes.



And this is not the end of the list! Come on and make your student life more colourful and exciting with us at the FFA!



FACT SHEET

Name of the Institution	Budapesti Gazdasági Főiskola Budapest Business School 1149 Budapest, Buzogany str.10-12.
Erasmus code	HU BUDAPES20
Country	Hungary
Town and number of inhabitants	Budapest (2 million)
Faculty/Department cooperating	College of Finance and Accountancy
Number of students at the University	About 3500 at the BBS
website	www.bgf.hu/pszk
Semester dates, including exam sessions	Autumn semester Spring Semester:
Preferred semester for receiving incoming students	Any
Language of instruction	English, B2 REQUESTED Hungarian
ECTS (yes/no)	Yes
Is there a possibility of taking courses from different departments (yes/no)	Yes
Housing arranged (yes/no)	yes, in a limited number
Average accommodation cost per month	40-60000 HUF (130 Euro-200 Euro+ overhead costs)
Application Deadlines	For Autum: 30 June For Spring: 30 November
Preparatory language course (yes/no)	No
Preferred candidates – year of studies	2 nd year students
Preferred specialization of the incoming students	Finance, Accounting
Orientation Days (yes/no)	No special day.
Contact persons	Judit Tarsoly e-mail: tarsoly.judit@pszfb.bgf.hu tel: +36 1 469 6606